

Message Text

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PAGE 01 CANBER 02298 190817 Z

47

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ADP-00 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-15 STR-08

CEA-02 TAR-02 AGR-20 RSR-01 /168 W
----- 110527

R 190747 Z APR 73

FM AMEMBASSY CANBERRA

TO SECSTATE WASHDC 807

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY HELSINKI

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY OSLO

AMEMBASSY PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY ROME

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

C O N F I D E N T I A L CANBERRA 2298

E. O. 11652

TAGS: EFIN ETRD AS

SUBJECT: MOVES TO COUNTER DOLLAR DEVALUATION

(C- ER-3-5-235)

REF: (A) STATE 70706

(B) CANBERRA A-98

1. NO MAJOR GOA ARRANGEMENTS MADE WITH EXPORTERS
TO COUNTER EFFECT OF CURRENCY REALIGNMENTS. TWO
BROADLY PARALLEL PROGRAMS TO RELIEVE SPECIAL
HARDSHIP ON INDIVIDUAL APPLICATION BASIS ADOPTED.
BOTH PROGRAMS ON RELATIVELY LIMITED SCALE. FIRST,
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PAGE 02 CANBER 02298 190817 Z

RELATING TO PRIMARY PRODUCTS ANNOUNCED JANUARY AND REPORTED TO FAS WASHINGTON BY AGRICULTURAL ATTACHE. THIS PROGRAM SO FAR LIMITED TO SELECTED FRUIT PRODUCERS. SECOND, FOR MANUFACTURERS, REPORTED IN REF (B).

2. GOA CONTINUING ITS RELATIVELY VIGOROUS EXPORT PROMOTION PROGRAM, BUT HAS NOT ADOPTED NEW PROGRAMS, OR INTENSIFIED OLD PROGRAMS SINCE CURRENCYREALIGNMENT.

3. ON IMPORT SIDE, GOA RECOGNIZED , ACCEPTED AND IN GENERAL WELCOMED REDUCTION IN IMPORT COSTS ENTAILED IN UNILATERAL REVALUATION OF DECEMBER 1972. NO SPECIAL MEASURES SUBSEQUENTLY TAKEN TO RESTRICT IMPORTS AS RESULT 1972 OR SUBSEQUENT CURRENCY CHANGES. THERE IS OF COURSE DISCUSSION AMONG PUBLIC AND WITHIN GOA ON LONGER- RUN IMPLICATIONS INTENSIFIED IMPORT COMPETITION AND POSSIBILITY OF DISRUPTIVE IMPORT INCREASES, WITH PARTICULAR EMPHASIS SO FAR ON TEXTILE AND APPAREL FIELD. MINISTER FOR SECONDARY INDUSTRY ANNOUNCED APRIL 9 CREATION OF TEXTILE AND APPAREL INDUSTRY ADVISORY PANEL WITH COMPREHENSIVE ADVISORY RESPONSIBILITY INCLUDING BUT NOT LIMITED TO IMPORT PROBLEMS. HIS STATEMENT INDICATED SIMILAR PANELS LIKELY IN OTHER INDUSTRY SECTORS, BUT NO ADDITIONAL PANELS ANNOUNCED TO DATE. MEANWHILE, COMPREHENSIVE SIX- YEAR STUDY OF TARIFF PROTECTION ORIGINALLY UNDER ON GENERAL ASSUMPTION SOME TARIFF LEVELS EXCESSIVELY PROTECTIVE CONTINUING UNINTERRUPTED UNDER NEW GOVERNMENT. RICE

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*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

Message Attributes

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Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
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Draft Date: 19 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: RR
Errors: n/a
Film Number: n/a
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Original Classification: CONFIDENTIAL
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Review Markings:

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30 JUN 2005

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Secure: OPEN
Status: <DBA CORRECTED> wfs 980127
Subject: MOVES TO COUNTER DOLLAR DEVALUATION (C- ER-3-5-235)
TAGS: EFIN, ETRD, AS
To: BONN
BRUSSELS
COPENHAGEN
EB
HELSINKI
LONDON
LUXEMBOURG

OSLO
SECSTATE WASHDC

Type: TE

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